

**C. WALLACE STUARD, JR. CORINTHIAN YACHT CLUB OF CAPE MAY SAILING
FOUNDATION, INC.**

- **What is the Legal Status?** Incorporated as a non-profit in New Jersey
- **When Was Foundation be Created:** July 2006
- **Who Will Govern the Foundation?** A Board of Trustees:
 - **Current Board:** Don Denny, Sandy Thomson and Bruce Wilson
 - **Ultimate Board:** No less than 3 – no more than 15
- **What is the Purpose of the Foundation?** The stated, exclusive purpose is:

“Charitable, civic, educational and athletic purposes, including, without limitation, to foster local, national and international sailing competition, to educate the general public, to promote and encourage the sport and art of sailing and racing, to provide support for amateur competitors in such competitions and to provide the means and equipment necessary to compete in local, national, and international sailing competitions, all within the meaning of N.J.S.A. § 15A:2-1 and Section 501(c)(3) of the Internal Revenue Code, or the corresponding provision of any future federal tax laws.”
- **What are Examples of What Can Be Done by the Foundation?**
 - Purchase of equipment to support sailing programs
 - Scholarships for participants in sailing programs
 - Grants for sailors to compete in regional, national or international sailing competitions
 - Sponsoring sailing events
 - Acquiring land to support sailing programs
- **Who May Contribute to the Foundation?** As a public charity, any individual or organization may donate money (or other property) to the Foundation.
- **How Can You Contribute to the Foundation?** For cash donations, by making a check payable to “Corinthian Yacht Club of Cape May Sailing Foundation, Inc.” c/o P.O. Box 260, Cape May, NJ 08204. For all other donations, please contact the Foundation.

INFORMATION FILED WITH THE ATTORNEY GENERAL CONCERNING THIS CHARITABLE SOLICITATION MAY BE OBTAINED FROM THE ATTORNEY GENERAL OF THE STATE OF NEW JERSEY BY CALLING (973) 504-6215. REGISTRATION WITH THE ATTORNEY GENERAL DOES NOT IMPLY ENDORSEMENT.